



Reference guide

# RIDERS AND ENDORSEMENTS

Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value

Protective refers to Protective Life Insurance Company.



## Customize your coverage

Because every family and business situation can be unique, we have designed our policies to provide flexibility to our customers. Policy riders and endorsements allow you to customize your coverage even further to fit your individual needs.

These are intended to supplement your policy for very specific purposes. For example, a rider can provide a death benefit specifically for your children or provide benefits if you become disabled. You choose specific riders or endorsements to create the additional coverage you need and to fill any gaps in your long-term plans.

## Accidental Death Benefit Rider (L640)

This coverage pays an additional death benefit in the event of the insured's accidental death, subject to certain conditions.

- Issue ages: 18–60
- Coverage and premiums cease at age 65
- Minimum issue amount: \$1,000
- Maximum issue amount: The lesser of \$250,000 or the base policy face amount (the \$250,000 maximum includes all Accidental Death Benefit Riders issued for an individual with Protective and any of its affiliates)
- Maximum substandard table: Table 4
- Maximum flat extras: \$10/\$1,000
- Availability: At or after original policy issue date

### Available on:

- Protective Custom Choice<sup>SM</sup> UL
- Protective Advantage Choice<sup>SM</sup> UL
- Protective Indexed Choice<sup>SM</sup> UL
- ProClassic II<sup>SM</sup> UL
- Protective<sup>®</sup> Strategic Objectives II VUL
- ProClassic Legacy<sup>SM</sup>
- Protective<sup>®</sup> Lifetime Assurance UL
- Protective<sup>®</sup> Investors Benefit Advisory VUL

## Accidental Death Benefit Rider (L635)

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- Maximum issue amount: The lesser of \$250,000 or the base policy face amount (the \$250,000 maximum includes all Accidental Death Benefit Riders issued for an individual with Protective and any of its affiliates)
- Maximum substandard table: Table 4
- Maximum flat extras: \$10/\$1,000
- Availability: At policy issue date
- This rider is not available in all states, and state variations may apply.

### Available on:

- Protective<sup>®</sup> Classic Choice term





## Children's Term Rider (L639)

This provides death benefit protection for all natural or adopted children and stepchildren with ages ranging from as young as 15 days old through 18 years old — rather than purchasing individual policies for each child. The rider also covers future children as young as 15 days old or as of the adoption date through age 18. Underwriting is required for each child at the time the rider is added to the policy. Term insurance is provided to age 25 for each child, subject to rider expiry date or policy termination. After each covered child reaches age 25, they can maintain life insurance coverage with an evidence-free conversion to a permanent life insurance policy from Protective for up to five times the amount of the Children's Term Rider.

- Issue ages: 18–64 (base insured); 15 days–18 years (child)
- Maximum substandard rating: Table 4 (base insured), Table 2 (child)
- Maximum flat extras: \$10/\$1,000 (base insured); \$5/\$1,000 (child)
- Minimum issue size: 1 unit (\$1,000 of coverage)
- Maximum issue size: 25 units (\$25,000 of coverage)
- Expires at primary insured's age 75
- Paid-up benefits on children if the primary insured dies before covered children; coverage continues until it would have expired, as provided in this rider, without further required premium payments
- Availability: At or after original policy issue date

### Available on:

- Protective Custom Choice UL
- Protective Advantage Choice UL
- Protective Indexed Choice UL
- ProClassic II UL
- Protective Strategic Objectives II VUL
- ProClassic Legacy UL
- Protective Lifetime Assurance UL
- Protective Investors Benefit Advisory VUL

## Children's Term Rider (L634)

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- Issue ages: 18–64 (based insured); 15 days–18 years (child)
- Maximum substandard table: Table 4 (base insured); Table 2 (child)
- Maximum flat extras: \$10/\$1,000 (base insured); \$5/\$1,000 (child)
- Minimum issue size: 1 unit (\$1,000 of coverage)
- Maximum issue size: 25 units (\$25,000 of coverage)
- Expires at primary insured's age 75
- Paid-up benefits on children if the primary insured dies before covered children; coverage continues until it would have expired, as provided in this rider, without further required premium payments
- Availability: At or after original policy issue date

### Available on:

- Protective Classic Choice term

## Conversion Choice<sup>SM</sup> Rider with ExtendCare<sup>SM</sup> (L653/L654)

Policyholders can convert their policy to a broader range of Protective permanent products over the level period of the policy minus two years, up to 18 years or the anniversary nearest the insured's 70th birthday. It also offers access to chronic illness protection with ExtendCare at the time of conversion to a permanent product.

- Issue ages: 20-60
- Maximum substandard table: Table 4 (base insured)
- Minimum face amount: \$100,000
- Maximum face amount: \$5 million
- Maximum flat extras: \$10/\$1,000 (base insured)
- Only available at policy issue for an additional cost
- Evidence of insurability not required at time of conversion
- Conversion options, limited to the policy anniversary nearest the insured's 70th birthday:
  - 10-year plan: up to year 8
  - 15-year plan: up to year 13
  - 20- to 40-year plans: up to year 18
- Product availability may vary at time of conversion
- Not available in all states
- Not available for tobacco classes

### Available on:

- Protective Classic Choice term

## ExtendCare<sup>SM</sup> Rider (L652)

A portion of the base policy's death benefit is advanced if the insured is chronically ill, as certified within the last 12 months by a licensed health care practitioner. Chronic illness is defined as an expectation of being unable to perform at least two activities of daily living without assistance for at least 90 days as certified by a physician.

**Please note:** This rider is intended to be received on a tax-favorable basis. The rider falls under IRC Sec. 101(g) Accelerated Death Benefit guidelines, not under health care regulations.

- Issue ages: 20–80 (subject to policy issue age limits)
- Maximum substandard rating: Table 4 and must meet all medical underwriting eligibility criteria
- Minimum face amount: \$100,000
- Maximum face amount: \$5 million
- Elimination period: 90 days
- Benefit period: 12 months
- Benefit payment type: Monthly or lump sum
- Lifetime maximum benefit: 100% of the available policy death benefit at time of claim
- Maximum monthly benefit: Any whole dollar amount between \$3,000 and the current per diem equivalent (selected by insured at time of issue and cannot exceed 5% of the base policy face amount).
- At time of claim, a lesser monthly benefit amount of at least \$250 may be requested if you do not require the entire maximum monthly benefit amount. The lifetime maximum benefit is only reduced by the amount of benefit actually taken each month. Monthly benefit options are subject to change.
- Rider charge: Monthly charge varies by sex, issue age, underwriting class, face amount, waiting period length, monthly benefit and policy year.
- Availability: Only at policy issue
- This rider is not available in all states, and state variations may apply.

### Available on:

- Protective Advantage Choice UL
- Protective Indexed Choice UL
- ProClassic II UL
- Protective Strategic Objectives II VUL
- Protective Lifetime Assurance UL
- Protective Investors Benefit Advisory VUL

The policy's cost basis is reduced by the month-to-date rider cost deductions of ExtendCare.

ExtendCare benefits are intended to be received on a tax-favored basis. The ExtendCare Rider is intended as a non-medical supplement to traditional long-term care policies and riders. The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Individuals should consult their attorney or tax advisor regarding their individual situation.

The ExtendCare rider falls under IRC Sec.101(g) Accelerated Death Benefit guidelines and does not fall under health regulations. This differentiation could affect eligibility for public assistance programs such as Medicaid, Supplemental Income, or others. Purchasers should consult a qualified advisor along with legal or tax advisor to determine if the rider will affect their initial or continued eligibility for public assistance programs or other tax-related decisions.

## Income Provider Option Endorsement (L641)

Policyholders can select a guaranteed monthly or annual income stream for the death benefit payout.

- Installment payments available monthly, annually or annually on a specific day like a birthday or holiday
- Installment period: 1–30 years
- Initial lump-sum payment also available
- Applies to base death benefit only; rider death benefit amounts cannot be paid using this option
- Death benefit schedule may be changed or single lump-sum option selected only while policy is in force; single lump-sum payment will be equal to the policy face amount
- Initial lump-sum and installment amounts will be adjusted when policy changes are made
- A portion of periodic payments may be reported as taxable income to the beneficiary. Consumers should consult their attorney or tax advisor regarding their individual situation
- Availability: Only at policy issue and at no additional cost

### Included with:

- Protective Classic Choice term
- Protective Custom Choice UL
- Protective Advantage Choice UL
- Protective Indexed Choice UL
- ProClassic II UL
- Protective Strategic Objectives II VUL
- ProClassic Legacy UL
- Protective Lifetime Assurance UL
- Protective Investors Benefit Advisory VUL

## Overloan protection benefit endorsement

This can prevent a lapse in coverage which may result from loans on the policy.

- The policy will not lapse and the death benefit will be at least \$10,000 as long as the following conditions are met:
  - The policy has been in force for at least 20 years
  - The insured is at least 65 years old
  - Withdrawals equal the total premiums paid
  - The policy debt is at least 95% of the cash value
  - The policy debt exceeds the policy face amount
  - The policy must not be a modified endowment contract (MEC)
- Other conditions must be met before invoking this benefit, and restrictions apply once it's invoked.

### Available on:

- Protective Strategic Objectives II VUL
- Protective Indexed Choice UL
- ProClassic II UL
- ProClassic Legacy
- Protective Investors Benefit Advisory VUL

## Protected Insurability Rider (L530)

Policyholders who anticipate expanded responsibilities and income growth in the future can increase death benefit coverage amounts at specified future dates without evidence of insurability. This provides a degree of confidence, especially for younger policyholders, that their coverage will meet changing personal needs.

- Coverage amounts can be increased at designated option dates, including ages 25, 28, 31, 34, 37 and 40
- Issue ages: 0–37 (rider expires at age 40)
- Minimum issue amount: \$10,000 (\$25,000 in Washington)
- Maximum issue amount: \$50,000 per option date
- Available only on non-rated cases

### Available on:

- Protective Strategic Objectives II VUL
- Protective Investors Benefit Advisory VUL

## Return of Premium Endorsement (UL-E48)

This returns part or all of the policyholder’s paid premiums during select policy intervals. At policy anniversary years 21 and 26, policyholders can receive 50% or 100%, respectively, of their paid premium into the life insurance policy.

- Issue ages: 18–70
- Maximum substandard rating: Table 4 or \$5 Flat extra
- Not available on Tobacco classes
- Is payable during the Grace Period
- Cannot be reinstated
- Limited to 50% of the lowest face amount
- Availability: At policy issue date

### Available on:

- Protective Advantage Choice UL

Return of premium period	Request timeframe	Percentage of premiums returned
Policy year 21	Day 1–60 (60-day window)	50%
Policy year 26	Day 1–60 (60-day window)	100%



## Return of Premium Endorsement (UL-E50)

This returns part of the policyholder's paid premiums during select policy intervals. At policy anniversary year 11, policyholders can receive 25% of their paid premium into the life insurance policy.

- Issue ages: 18–85
- Maximum substandard rating: Table 4 or \$5 Flat extra
- Not available on Tobacco classes
- Is payable during the Grace Period
- Cannot be reinstated
- Limited to 50% of the lowest face amount
- Availability: At policy issue date

Return of premium period	Request timeframe	Percentage of premiums returned
Policy year 11	Any time after policy year 11	25%

### Available on:

- Protective Lifetime Assurance UL

## Terminal Illness Accelerated Death Benefit Endorsement (L628/L637)

Up to 60% of the policy's death benefit, or \$1 million, whichever is less, can be accelerated if the insured has a qualifying terminal illness and meets certain terms and conditions.

- Life expectancy must be six months or less, as diagnosed by an eligible physician
- There is no cost or premium charge, but the death benefit will be reduced by the accelerated amount paid plus accumulated interest
- This endorsement is not available in all states, and state variations may apply
- Minimum amount accelerated is \$15,000
- Administrative fee at time of acceleration will not exceed \$300
- May be taxable, consult your legal or tax advisor regarding your individual situation

### Included with:

- Protective Classic Choice term
- Protective Custom Choice UL
- Protective Advantage Choice UL
- ProClassic II UL
- Protective Indexed Choice UL
- Protective Strategic Objectives II VUL
- Protective Lifetime Assurance UL
- ProClassic Legacy
- Protective Investors Benefit Advisory VUL

## Waiver of Premium (L644)

Premiums including riders are waived if the insured becomes disabled, with a six-month elimination period before the waiver benefit takes effect.

- Applicants ages 18–55 (not to exceed issue age of base insured) are eligible for the rider
- Coverage expires at age 65
- Maximum face amount: \$3 million
- Maximum substandard rating: Table 4
- Maximum flat extras: \$10/\$1,000

### Available on:

- Protective Classic Choice term

## Waiver of Specified Premium (L650)

Premiums are waived if the insured becomes disabled, with a six-month elimination period before the waiver benefit takes effect.

- Applicants ages 18–55 (not to exceed issue age of base insured) are eligible for the rider
- Coverage expires at age 65
- Maximum face amount: \$3 million
- Maximum substandard rating: Table 4
- Availability: At or after original policy issue date

### Included with:

- Protective Custom Choice UL
- Protective Advantage Choice UL
- Protective Indexed Choice UL
- Protective Strategic Objectives II VUL
- ProClassic Legacy UL
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## We're Protective

Protective provides protection that fits your life, because we believe everyone deserves a sense of security and protection. We've been protecting people for over 115 years, delivering on our promises and pushing to do more for more people.

Because we're all protectors.

## protective.com

All products issued by Protective Life Insurance Company (PLICO), founded in 1907, Nashville, TN.

This brochure is only a summary of endorsement and rider benefits. Actual terms and conditions contained in each endorsement and rider govern all benefits provided. Some of these optional endorsements and riders are available at an additional cost. Assumes medical and financial underwriting qualifications at time of initial application. Not available in all states. State variations may apply.

Protective Classic Choice Term (TL-21) is a level death benefit term life insurance policy. Protective Custom Choice UL (UL-22), Protective Advantage Choice UL (UL-20), ProClassic II UL (UL-25), ProClassic Legacy (UL-26), Protective Indexed Choice UL (UL-27), and Lifetime Assurance UL (UL-22) are universal life insurance policies. Protective Strategic Objectives II VUL (VUL-15) and Protective Investors Benefit Advisory VUL (VUL-15) are variable universal life policies. All products issued by PLICO, Nashville, TN. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. Protective Indexed Choice UL is not a security investment and is not an investment in the market. Your insurance professional can provide you with costs and complete details about the terms, conditions, limitations or exclusions that apply to this policy. Securities offered by Investment Distributors, Inc. (IDI), the principal underwriter for registered products issued by PLICO, its affiliate located in Birmingham, AL. Variable life insurance is a type of long-term policy intended to meet protection and growth needs and involves the risk and the possible loss of principal. Allocations to VUL investment options are subject to fees and charges from the insurance company and the investment managers. **Investors should carefully consider the investment objectives, risks, charges and expenses of Protective's variable universal life insurance offerings and its underlying investment options before investing. This and other information is contained in the prospectus and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-628-6390.** The tax treatment of life insurance is subject to change.

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