

Protective® Income Builder Indexed Annuity

# Guaranteed growth and lifetime income you can't outlive

People are retiring earlier than planned 53% of the time.<sup>1</sup> For many — faced with circumstances such as health issues or job loss—it's not by choice. **Protective Income Builder indexed annuity** with the **Guaranteed Income Benefit** can help, by offering strong guaranteed income you can't outlive.

## It's all about the numbers

**10.00%**

**Guaranteed simple interest benefit base roll-up for up to 10 contract years** to optimize your income in retirement.<sup>2</sup>

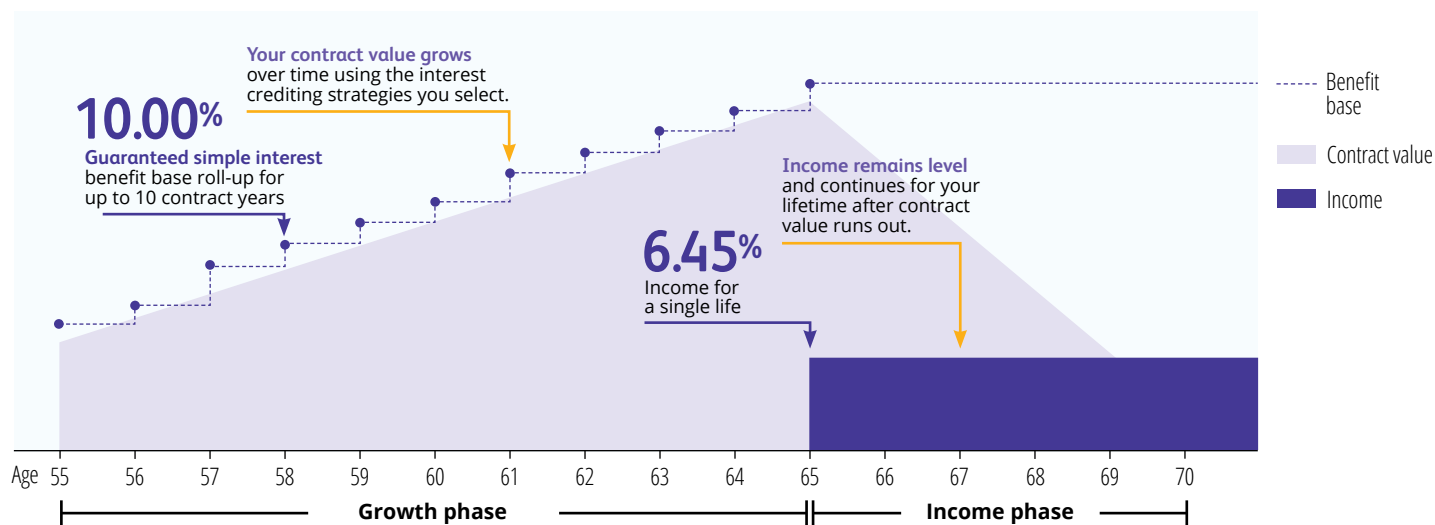
**6.45%**

**Competitive annual withdrawal rate for a single life at age 65** — one of many customized withdrawal rates based on your age.

**7**

**Number of years you can guarantee the rate cap** with one of our many crediting strategies.<sup>3</sup>

## How it works



These charts are hypothetical and intended solely to demonstrate the continuance of guaranteed annual withdrawals when the annuity's contract value falls to zero. It is not indicative of the performance of any indexed annuity, and does not reflect any actual account values. It assumes no appreciation in contract value, and no additional/excess withdrawals other than the guaranteed annual withdrawal amount.

**Additional information on next page.**

Protective refers to Protective Life Insurance Company.

## Withdrawal rates for the Level Income option

Once you're ready to start taking income using the Level Income option, your withdrawal rate is based on your current age as indicated in the schedule below:

Election age	Single WD rates	Joint WD rates	Election age	Single WD rates	Joint WD rates	Election age	Single WD rates	Joint WD rates
59½	5.50%	5.00%	70	7.15%	6.65%	81	8.05%	7.55%
60	5.50%	5.00%	71	7.30%	6.80%	82	8.10%	7.60%
61	5.70%	5.20%	72	7.45%	6.95%	83	8.15%	7.65%
62	5.90%	5.40%	73	7.60%	7.10%	84	8.20%	7.70%
63	6.10%	5.60%	74	7.65%	7.15%	85	8.25%	7.75%
64	6.30%	5.80%	75	7.70%	7.20%	86	8.30%	7.80%
65	6.45%	5.95%	76	7.75%	7.25%	87	8.35%	7.85%
66	6.55%	6.05%	77	7.80%	7.30%	88	8.40%	7.90%
67	6.65%	6.15%	78	7.85%	7.35%	89	8.45%	7.95%
68	6.75%	6.25%	79	7.90%	7.40%	90+	8.50%-8.75%	8.00%-8.25%
69	6.85%	6.35%	80	7.95%	7.45%			

Rates effective 7/10/2023. Please see the Product Profile for the Rising Income option.



**Talk to your financial professional about how Protective Income Builder indexed annuity can provide you with strong guaranteed income you can't outlive.**

<sup>1</sup> Based on data from LIMRA Secure Retirement Institute, The Retirement Income Reference Book, 2019.

<sup>2</sup> Your benefit base (the amount on which your benefit withdrawals are determined) is guaranteed to increase by 10% of the total purchase payments every year for up to ten years, or until benefit election, whichever occurs first.

<sup>3</sup> The Rate Cap for Term strategy guarantees the rate cap for the withdrawal charge period and is subject to change annually thereafter.

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All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life Insurance Company nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

Protective Income Builder is a limited flexible premium deferred indexed annuity contract issued under policy forms FIA-P-2010 and FIA-P-2011, and state variations thereof. For Idaho, the contract form number is ICC15-FIA-P-2011. The Guaranteed Income Benefit is provided under rider policy form ICC17-FIA-P-6048 and state variations thereof. Protective Income Builder is issued by Protective Life Insurance Company located in Nashville, TN. Policy form numbers, product availability and features may vary by state.

**Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**

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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value