



## Protective® Aspirations variable annuity product updates, effective August 28, 2023

### Increasing equity exposure during distribution

Protective Allocation Portfolios available with the SecurePay Protector<sup>SM</sup> benefit after benefit election date

#### Protective Allocation Portfolios

		Growth Focus	Growth	Balanced Toward Growth	Balanced Growth & Income	Balanced Toward Income	Moderate Income	Income Focus
Target allocation	Equity	80%	70%	60%	50%	40%	30%	20%
	Fixed Income	20%	30%	40%	50%	60%	70%	80%
Available with SecurePay Protector GLWB during ACCUMULATION		Yes	Yes	Yes	Yes	Yes	Yes	Yes
Available with SecurePay Protector GLWB during DISTRIBUTION		No	No	Yes	Yes	Yes	Yes	Yes
Available with SecurePay Investor GLWB		Yes	Yes	Yes	Yes	Yes	Yes	Yes

### Investment lineup enhancements

- New investment options
  - BlackRock International V.I. I
  - BlackRock Advantage SMID Cap V.I. Fd III
  - Fidelity® VIP Asset Manager Growth Portfolio Service 2
  - Fidelity® VIP FundsManager® 70% Portfolio Service 2
  - Goldman Sachs VIT Mid Cap Value Svc
  - Invesco V.I. Main Street Mid Cap Fund - Series II
  - Janus Henderson VIT Enterprise Svc
  - MFS® VIT Utilities Svc
  - T. Rowe Price All-Cap Opportunities Port I
  - T. Rowe Price Moderate Allocation I
  - T. Rowe Price Mid-Cap Growth Port II



**Allocation Portfolio updates**

The American Funds Insurance Series® Allocation Appreciation portfolio is being renamed Equity Focus and we will be removing three American Funds Insurance Series Allocation Portfolios from the lineup.

**American Funds Allocation Portfolios**

	Name change			Remove	Remove			Remove				
	Equity Focus	Global Growth	Growth	Global Balanced Allocation	U.S. Balanced Allocation	Global Growth and Income	Growth and Income	Balanced Allocation	Global Balanced Growth and Income	Balanced Growth and Income	Cons. Alloc.	
Target allocation	Equity	90%	80%	80%	70%	70%	65%	65%	60%	50%	50%	40%
	Fixed Income	10%	20%	20%	30%	30%	35%	35%	40%	50%	50%	60%
Available with SecurePay Protector GLWB during ACCUMULATION	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Available with SecurePay Protector GLWB during DISTRIBUTION	No	No	No	No	No	No	No	No	Yes	Yes	Yes	Yes
Available with SecurePay Investor GLWB	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	



**SecurePay Investor benefit withdrawal rate increase**

New rates effective August 28, 2023			Pre-August 28, 2023 rates		
WD Age	Single WD Rates	Joint WD Rates	WD Age	Single WD Rates	Joint WD Rates
59.5	3.50%	3.00%	59.5	3.00%	2.50%
61	3.60%	3.10%	61	3.10%	2.60%
62	3.70%	3.20%	62	3.20%	2.70%
63	3.80%	3.30%	63	3.30%	2.80%
64	3.90%	3.40%	64	3.40%	2.90%
65	4.00%	3.50%	65	3.50%	3.00%
66	4.10%	3.60%	66	3.60%	3.10%
67	4.20%	3.70%	67	3.70%	3.20%
68	4.30%	3.80%	68	3.80%	3.30%
69	4.40%	3.90%	69	3.90%	3.40%
70	4.50%	4.00%	70	4.00%	3.50%
71	4.60%	4.10%	71	4.10%	3.60%
72	4.70%	4.20%	72	4.20%	3.70%
73	4.80%	4.30%	73	4.30%	3.80%
74	4.90%	4.40%	74	4.40%	3.90%
75	5.00%	4.50%	75	4.50%	4.00%
76	5.10%	4.60%	76	4.60%	4.10%
77	5.20%	4.70%	77	4.70%	4.20%
78	5.30%	4.80%	78	4.80%	4.30%
79	5.40%	4.90%	79	4.90%	4.40%
80	5.50%	5.00%	80	5.00%	4.50%
81	5.60%	5.10%	81	5.10%	4.60%
82	5.70%	5.20%	82	5.20%	4.70%
83	5.80%	5.30%	83	5.30%	4.80%
84	5.90%	5.40%	84	5.40%	4.90%
85	6.00%	5.50%	85	5.50%	5.00%
86	6.10%	5.60%	86	5.60%	5.10%
87	6.20%	5.70%	87	5.70%	5.20%
88	6.30%	5.80%	88	5.80%	5.30%
89	6.40%	5.90%	89	5.90%	5.40%
90+	6.50%	6.00%	90+	6.00%	5.50%

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Protective refers to Protective Life Insurance Company. Nashville, TN. Variable annuities are distributed by Investment Distributors, Inc. (IDI), a broker-dealer and the principal underwriter for registered products issued by PLICO. IDI is located in Birmingham, AL.

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Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Protective Aspirations variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York under policy form series VDA-P-2006. SecurePay Investor benefits issued under rider form number VDA-P-6063. SecurePay Protector benefits issued under rider form number VDA-P-6061. SecurePay Nursing Home benefits issued under form number IPV-2159. Policy form numbers, product availability and product features may vary by state.

**Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit and the underlying investment options before investing. This and other information is contained in the prospectus for a variable annuity and its underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by calling PLICO at 800-456-6330.**

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