

Quick facts

Protective Non-Participating Whole Life

Protective Non-Participating Whole Life is an ideal product for those customers needing low face amounts and preferring the guarantees only whole life can offer. This plan is particularly suited toward the senior marketplace.

This is a non-participating whole life policy with a level death benefit. All premiums, values and benefits are guaranteed.

Issue ages & underwriting classes	<ul style="list-style-type: none"> • Select preferred non tobacco: 18-80 • Preferred non tobacco: 18-80 • Standard non tobacco: 18-80 • Standard tobacco: 18-80 • Juvenile: 0-17
Face amount	<p>Minimum:</p> <ul style="list-style-type: none"> • \$10,000, but not less than the face amount that can be purchased for an annual premium of \$120 (excluding riders and substandard charges.) • \$25,001 minimum in the state of West Virginia • \$100,000 minimum for select preferred and preferred rate classes <p>Maximum:</p> <ul style="list-style-type: none"> • New Business: \$250,000 (\$5,000,000 in New York only) • Conversions: No limit
Face amount bands	<p>Band 1: \$10,000 – \$49,999 (non-tobacco, tobacco & juvenile rate classes only)</p> <p>Band 2: \$50,000 – \$99,999 (non-tobacco, tobacco & juvenile rate classes only)</p> <p>Band 3: \$100,000 – \$249,999</p> <p>Band 4: \$250,000 – \$999,999</p> <p>Band 5: \$1,000,000+</p>
Premiums	The premium is the sum of the premium for the base policy, any substandard extra premium and the premium for each rider and benefit. Premiums are payable up to age 100.
Premium modes and modal factors	<p>To calculate the modal premium, multiply the total annual premium by the appropriate modal factor:</p> <ul style="list-style-type: none"> • Annual: 1.00 • Semi-annual: 0.52 • Quarterly: 0.265 • Monthly (PAC): 0.09
Policy fee	None
Policy loan interest	Loan interest accrues daily and is payable in arrears.
Premium non-forfeiture	<p>Policyowners have 60 days from the due date of an unpaid premium to apply for one of three non-forfeiture options:</p> <ul style="list-style-type: none"> • Reduced Paid-Up Insurance (default): Death benefit is reduced and remains level until the death of the insured. • Automatic Premium Loan: Premiums are loaned from the policy's cash value to pay premiums. Although there is no adjustment to the death benefit, the outstanding loan balance is deducted from the death benefit prior to it being paid to beneficiaries. • Cash Surrender: Policy is surrendered and available cash value is paid to policyowner.

Optional endorsements and riders	
Waiver of premium rider*	This rider provides a waiver of premium benefit (including riders) after six months of total disability. Available for issue ages between 18 and 55, with coverage expiring at age 65. Maximum substandard rating: Table 4.
Terminal illness accelerated death benefit*	This endorsement provides for an accelerated death benefit payment to the owner, if the insured has a qualifying terminal illness and all of the terms and conditions of the endorsement are met. There is no cost or premium charge for the endorsement; however, a lien equal to the accelerated death benefit will be established against the policy and will accumulate interest. The primary impact of a lien and any accumulated interest will be a reduction of the amount of the death benefit by the amount of the lien and any accumulated interest.

*Training is required prior to the sale of this product in New York. Courses are accessible at <https://secure.reged.com/TrainingPlatform/>. The course is NPWLN and the course title is Protective Non-Participating Whole Life Insurance.

* Riders and endorsements not available in select states.

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Protective Non-Participating Whole Life insurance product ICC13-WL4 is issued by PLICO in all states, except New York by Protective Life and Annuity Insurance Company (PLAIC) under policy form number WL-4-NY 7-13. Features and availability may vary by state. May not be available in all states. Consult the policy for benefits, riders, limitations and exclusions. Subject to underwriting and up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. Refer to underwriting requirements for all risk class requirements and medical underwriting guidelines. All payments and all guarantees are subject to the claims-paying ability of the issuing insurance company. PLICO is located in Omaha, NE and PLAIC is located in Birmingham, AL.

protective.com

Investment and insurance products are:	<ul style="list-style-type: none">• Not FDIC insured• Not insured by any federal government agency• Not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates• Subject to investment risks, including possible loss of the principal amount invested
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